Sullivan County Resort Facilities Local Development Corporation
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Monticello, New York 12701
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SPECIAL MEETING MINUTES
September 8, 2025

I. CALL TO ORDER
Chairman Siegel called to order the special meeting of the Sullivan County Resort Facilities Local Development Corporation at approximately 11:10 AM in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, New York 12701.

II. ROLL CALL
Members Present-
Howard Siegel
Kathleen Lara
Philip Vallone
Scott Smith
Ira Steingart
Joseph Perrello
Edward Sykes

Members Absent-
Paul Guenther
Sean Brooks

Staff Present-
Jennifer Flad, Executive Director
Ira Steingart, Chief Executive Officer
Julio Garaicoechea, Project Manager
Bethanii Padu, Economic Development Coordinator

Staff Absent-
None

Others Present-
Walter F. Garigliano, SCRFLDC Counsel
Nick Salomone Jr., District 4 Legislator
Ken Walter

III. APPROVAL OF MEETING MINUTES
On a motion made by Mr. Smith and seconded by Ms. Lara, the Board voted and unanimously approved the August 11, 2025 special meeting minutes.

IV. NEW BUSINESS

On a motion made by Mr. Smith and seconded by Mr. Perrello, the Board entered executive session to discuss the financial history of a particular corporation at approximately 11:13 AM.

On a motion made by Mr. Vallone and seconded by Mr. Steingart, the Board exited executive session at approximately 11:24 AM.

On a motion made by Mr. Steingart and seconded by Mr. Sykes, the Board reviewed and discussed a resolution authorizing the engagement of **Norton Rose Fullbright US LLP** as independent counsel to provide an opinion to prospective investors. Chairman Siegel called the motion to question, the Board voted, and the resolution was unanimously approved.

On a motion made by Ms. Lara and seconded by Mr. Smith, the Board reviewed and discussed a resolution amending **Resolution No. 04-25** which approved the issuance of the Series 2025 Bonds in the maximum principal amount of up to $570,000,000 to approve an issuance of up to $585,000,000. Chairman Siegel called the motion to question, the Board voted, and the resolution was unanimously approved.

V. PUBLIC COMMENT AND ADJOURN

Chairman Siegel asked those present for comment. There was none. On a motion made by Mr. Perrello and seconded by Mr. Smith, the Board adjourned the meeting at approximately 11:26 AM.

Respectfully submitted:
Bethanii Padu, Economic Development Coordinator